

Finance 2007-08

Institution: Bossier Parish Community College (158431)

User ID: P71584314

Finance - Public institutions**Reporting Standard**

Please indicate which reporting standards are used to prepare your financial statements:

- GASB (Governmental Accounting Standard Board), using standards of GASB 34 & 35
- FASB (Financial Accounting Standard Board)

Please consult your business officer for the correct response before saving this screen. Your response to this question will determine the forms you will receive for reporting finance data.

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Finance - Public institutions**General Information****Finance - Public Institutions**

To the extent possible, the finance data requested in this report should be provided from your institution's audited General Purpose Financial Statement (GPFS). Please refer to the instructions specific to each page of the survey for detailed instruction and references.

1. Fiscal Year calendar

This report covers financial activities for the 12-month fiscal year: (The fiscal year reported should be the most recent fiscal year ending before October 1, 2007.)

Beginning: month/year (MMYYYY)

Month: Year:

And ending: month/year (MMYYYY)

Month: Year: **2. Audit Opinion**

Did your institution receive an unqualified opinion on its General Purpose Financial Statements from your auditor for the fiscal year noted above? (If your institution is audited only in combination with another entity, answer this question based on the audit of that entity.)

- Unqualified Qualified Don't know

3. GASB Statement No. 34 offers three alternative reporting models for special-purpose governments like colleges and universities. Which model is used by your institution ?

- Business Type Activities
 Governmental Activities
 Governmental Activities with Business-Type Activities

4. If your institution participates in intercollegiate athletics, are the expenses accounted for as auxiliary prizes or treated as student services?

- Auxiliary enterprises
 Student services
 Does not participate in intercollegiate athletics
 Other (specify in caveats box below)

5. Does this institution or any of its foundations or other affiliated organizations own endowment assets ?

- Yes - (report endowment assets)
 No

6. Component Units

Each discretely presented component unit should be reported in the same manner and amounts as included on the face of the institution's GPFS. There should be one Finance Survey component unit form (Part F or G) completed for each column on the face of the GPFS **other than the institution itself**, whether that column represents a single component unit or a combination of component units.

Number of component unit columns on GPFS using FASB standards

Number of component unit columns on GPFS using GASB standards

Caveats:

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Part A - Statement of Net Assets

Fiscal Year 2007

Report in whole dollars only

Line no.		Current year amount	Prior year amount
	<u>Current Assets</u>		
01	Total Current Assets	3,980,551	5,012,930
	<u>Noncurrent Assets</u>		
02	Capital assets - depreciable (gross)	57,489,243	55,800,022
03	Accumulated depreciation (enter as a positive amount)	4,690,100	2,776,970
04	Other noncurrent assets (CV) CV=[A05-(A02-A03)]	6,584,998	7,323,884
05	Total noncurrent assets	59,384,141	60,346,936
06	Total assets (CV) CV=(A01+A05)	63,364,692	65,359,866
	<u>Current Liabilities</u>		
07	Long-term debt, current portion	1,714,057	1,661,989
08	Other current liabilities (CV) CV=(A09-A07)	2,705,716	2,479,571
09	Total current liabilities	4,419,773	4,141,560
	<u>Noncurrent Liabilities</u>		
10	Long-term debt	52,537,269	54,005,024
11	Other noncurrent liabilities (CV) CV=(A12-A10)	0	0
12	Total noncurrent liabilities	52,537,269	54,005,024
13	Total liabilities (CV) CV=(A09+A12)	56,957,042	58,146,584
	<u>Net Assets</u>		
14	Invested in capital assets, net of related debt	4,214,638	3,490,428
15	Restricted-expendable	2,256,449	3,307,257
16	Restricted-nonexpendable	100,000	100,000
17	Unrestricted (CV) CV=[A18-(A14+A15+A16)]	-163,437	315,597
	Total Net assets (CV) CV=(A06-A13)	6,407,650	7,213,282

CV= Calculated Value

ATS

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Part A - Plant, Property, and Equipment

Fiscal Year 2007

Report in whole dollars only

Line No.	Description	Beginning balance	Additions	Retirements (CV)	Ending balance
Plant, Property, and Equipment					
21	Land & land improvements	0		0	
22	Infrastructure	0		0	
23	Buildings	55,378,574	3,893,400	0	59,271,974
24	Equipment	2,420,605	501,239	14,475	2,907,369
25	Art and library collections	0		0	
26	Property obtained under capital leases (if not included in equipment)	0		0	
27	Construction in progress	3,554,783	338,617	3,893,400	0
28	Accumulated depreciation	2,776,970	1,927,605	14,475	4,690,100

CV = (Beginning Balance + Additions - Ending Balance)

CAVEATS

Part B - Revenues and Other Additions

Fiscal Year 2007

Report in whole dollars only

Line No.	Source of Funds	Current year amount	Prior year amount
Operating Revenues			
01	Tuition & fees, after deducting discounts & allowances	6,545,319	6,723,929
	Grants and contracts - operating		
02	Federal operating grants and contracts	5,058,792	5,680,061
03	State operating grants and contracts	4,403,127	4,717,026
04	Local/private operating grants and contracts	425,707	483,266
05	Sales & services of auxiliary enterprises, after deducting discounts & allowances	1,720,116	1,855,843
08	Other sources - operating (CV) CV=[B09-(B01++B07)]	437,908	231,123
09	Total operating revenues	18,590,969	19,691,248

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Part B - Revenues and Other Additions

Fiscal Year 2007

Report in whole dollars only

Line No.	Source of funds	Current year amount	Prior year amount
Nonoperating Revenues			
10	Federal appropriations		0
11	State appropriations	12,708,942	11,437,479
12	Local appropriations, education district taxes, & similar support		0
Grants-nonoperating			
13	Federal nonoperating grants		0
14	State nonoperating grants		0
15	Local nonoperating grants		0
16	Gifts, including contributions from affiliated organizations	0	0
17	Investment income	278,064	275,414
18	Other nonoperating revenues (CV) CV=[B19-(B10+...+B17)]	69,022	70,904
19	Total nonoperating revenues	13,056,028	11,783,797

Part B - Revenues and Other Additions

Fiscal Year 2007

Report in whole dollars only

Line No.	Resource of funds	Current year amount	Prior year amount
Other Revenues and Additions			
20	Capital appropriations	4,683,800	4,133,371
21	Capital grants & gifts	247,046	391,405
22	Additions to permanent endowments		0
23	Other revenues & additions (CV) CV=[B24-(B20+...+B22)]	0	0
24	Total other revenues and additions	4,930,846	4,524,776
25	Total all revenues and other additions (CV) CV=(B09+B19+B24)	36,577,843	35,999,821

CV = Calculated Value

CAVEATS

Institution: Bossier Parish Community College (158431)

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Part C - Expenses and Other Deductions

Fiscal Year 2007

Report in whole
dollars
only

Line No.	Description	1 Current year total	2 Salaries & wages	3 Employee fringe benefits	4 Depreciation	5 All other
Operating Expenses						
01	Instruction	10,082,400	7,316,474	1,652,154		1,113,772
02	Research					0
03	Public service	3,590,424	893,198	200,088		2,507,158
05	Academic support	2,516,877	1,446,859	381,130		688,688
06	Student services	6,694,070	1,396,741	353,527		4,943,802
07	Institutional support	3,207,258	1,860,499	487,397		859,362
08	Operation & maintenance of plant	2,938,082	1,008,762	297,448		1,631,872
09	Depreciation	1,927,606			1,927,606	
10	Scholarships and fellowships expenses, excluding discounts & allowances (do not include work study here)	1,036,379				1,036,379
11	Auxiliary enterprises	2,261,212	347,851	77,360		1,836,001
14	Other expenses & deductions (CV) CV=[C15-(C01+...+C13)]	800,136	0	0	0	800,136
15	Total operating expenses	35,054,244	14,260,384	3,449,084	1,927,606	15,417,170
	Prior year amount	34,699,863	13,330,785	3,150,644	1,767,594	16,450,840

Part C - Expenses and Other Deductions

Fiscal Year 2007

Report in whole dollars only

Line No.	Description	1 Current year total	2 Salaries & wages	3 Employee fringe benefits	4 Depreciation	5 All other
	Nonoperating Expenses and Deductions					
16	Interest	2,329,231				2,329,231
17	Other nonoperating expenses & deductions (CV) CV=(C18-C16)	0	0	0	0	0
18	Total nonoperating expenses & deductions (CV) CV=(C19-C15)	2,329,231	0	0	0	2,329,231
19	Total expenses & deductions	37,383,475	14,260,384	3,449,084	1,927,806	17,746,401
	Prior year amount	36,861,511	13,330,785	3,150,644	1,767,594	18,612,488

Calculated Value

CAVEATS

Part D - Summary of Changes In Net Assets

Fiscal Year 2007

Line No.	Description	Current year amount	Prior year amount
01	Total revenues & other additions (from B25)	36,577,843	35,999,821
02	Total expenses & deductions (from C19)	37,383,475	36,861,511
03	Increase in net assets during year (CV) CV=(D01-D02)	↓ -805,632	-861,690
04	Net assets beginning of year	7,213,282	8,074,972
05	Adjustments to beginning net assets (CV) CV=[D05-(D03+D04)]	0	0
06	Net assets end of year (from A18)	6,407,650	7,213,282

CV = Calculated Value

CAVEATS

Part E - Scholarships and FellowshipsPart E - Scholarships and Fellowships
Fiscal Year 2007

Report in whole dollars only

Line No.	Source	Current year amount	Prior year amount
- Institutional Expenses and Discounts & Allowances			
Gross Scholarships and Fellowships (no loans included)			
01	Pell grants (federal)	4,760,414	5,430,663
02	Other federal grants	188,300	96,636
03	Grants by state government	470,812	440,852
04	Grants by local government	0	0
05	Institutional grants from restricted resources	428,110	466,715
06	Institutional grants from unrestricted resources (CV) CV=[E07-(E01+...+E05)]	621,314	599,447
07	Total gross scholarships and fellowships	6,468,950	7,034,313
Discounts and Allowances			
08	Discounts & allowances applied to tuition & fees	5,426,303	5,722,568
	Discounts & allowances applied to sales & services of auxiliary enterprises (CV) CV= (E10-E08)	6,268	48,286
10	Total Discounts & Allowances (CV) CV=(E07-E11)	5,432,571	5,770,854
11	Net scholarships and fellowships expenses after deducting discount & allowances (from C10)	1,036,379	1,263,459

CV = Calculated Value

CAVEATS

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Part F - Component Unit That Uses FASB Standards

Part F - GASB Component Unit that uses FASB Standards

Fiscal Year 2007

Names of entities included: Campus Facility, Inc.
 Primary nature (purpose) of unit(s) Construction

Report in whole dollars only

Line No. Current year amount

Statement of Financial Position

01	Long-term investments	
02	Other assets (CV) CV=(F03-F01)	58,278,052
03	Total Assets	58,278,052
04	Total liabilities (CV) CV=(F03-F08)	53,483,412
	Net Assets	
05	Temporarily restricted	4,794,640
06	Permanently restricted	
07	Unrestricted (CV) CV=[F08-(F05+F06)]	0
08	Total net assets	4,794,640

Part F - Component Unit That Uses FASB Standards

Part F - GASB Component Unit that uses FASB Standards

Fiscal Year 2007

Report in whole dollars only

Line No.		Current year amount
Statement of Activities		
09	Investment return	4,746,861
10	Other revenues, gains, & other support (CV) CV=(F11-F09)	0
11	Total revenues, gains, & other support	4,746,861
12	Total expenses	3,944,952
12a	Expenses paid to institution (included in F12)	
13	Total losses (CV) CV=(F14-F12)	0
14	Total expenses and losses (CV) CV=(F11-F15)	3,944,952
	Change in net assets	801,909
16	Net assets -- beginning of year	3,992,731
17	Adjustments to beginning net assets(CV) CV=[F18-(F15+F16)]	0
18	Net assets -- end of year (from F08)	4,794,640

CV = Calculated value

CAVEATS

Part H - Details of Endowment Assets

Fiscal Year 2007

Report in whole dollars only

Line No.	Value of Endowment Assets	Market Value	Prior Year Amounts
	Include not only endowment assets held by the institution, but any assets held by private foundations affiliated with the institution.		
01	Value of <u>endowment assets</u> at the beginning of the fiscal year	105,413	102,004
02	Value of <u>endowment assets</u> at the end of the fiscal year	110,234	105,413

Part J - Revenue Data for Bureau of Census

**Part J - Revenues (Census Bureau)
Fiscal Year 2007**

Source and type	Amount				
	Total for all funds and operations (includes endowment funds, but excludes component units)	Education and general/independent operations	Auxiliary enterprises	Hospitals	Agriculture extension/experiment services
	(1)	(2)	(3)	(4)	(5)
01 Tuition and fees	11,971,622	11,971,622			
02 Sales and services	1,937,704	211,320	1,726,384		
03 Federal grants/contracts (excludes Pell Grants)	298,378	298,378			
Revenue from the state government:					
04 State appropriations, current & capital	12,708,942	12,708,942			
05 State grants and contracts	4,292,223	4,292,223			
Revenue from local governments:					
06 Local appropriation, current & capital	0				
07 Local government grants/contracts	110,904	110,904			
08 Receipts from property and non-property taxes					
09 Gifts and private grants, including capital grants	672,753				
10 Interest earnings	210,716				
11 Dividend earnings					
12 Realized capital gains					

CAVEATS

Part K - Expenditure Data for Bureau of Census

**Part K - Expenditures
Fiscal Year 2007**

Category	Amount				
	Total for all funds and operations (includes endowment funds, but excludes component units)	Education and general/independent operations	Auxiliary enterprises	Hospitals	Agriculture extension/experiment services
	(1)	(2)	(3)	(4)	(5)
01 Salaries and wages	14,260,384	13,912,533	347,851		
02 Employee benefits, total	3,449,084	3,371,724	77,360		
03 Payment to state retirement funds (maybe included in line 02 above)	2,087,805	2,022,997	64,808		
04 Current expenditures other than salaries	8,719,485	8,484,706	234,779		
Capital outlay:					
05 Construction	0				
06 Equipment purchases	464,122	439,910	24,212		
07 Land purchases	0				
Interest on debt outstanding, all funds & activities					
09 Scholarships/fellowships	6,468,950	6,468,950			

CAVEATS

Part L - Debt and Assets, page 1

**Part L - Debt and Assets
Fiscal Year 2007**

Debt

Category	Amount
01 Long-term debt outstanding at beginning of fiscal year	55,667,013
02 Long-term debt issued during fiscal year	165,806
03 Long-term debt retired during fiscal year	1,581,493
04 Long-term debt outstanding at end of fiscal year	54,251,326
05 Short-term debt outstanding at beginning of fiscal year	0
06 Short-term debt outstanding at end of fiscal year	0

CAVEATS

Part L - Debt and Assets, page 2

Part L - Debt and Assets (page 2)
Fiscal Year 2007

Assets

Category	Amount
07 Total cash and security assets held at end of fiscal year in sinking or debt service funds	
08 Total cash and security assets held at end of fiscal year in bond funds	
09 Total cash and security assets held at end of fiscal year in all other funds	3,813,727

CAVEATS

Explanation Report

Number	Source	Location	Description	Severity	Accepted
Screen: Assets					
1	Row 32 Column 4	Screen Entry	This number should be greater than zero. Please explain.	Explanation	Yes
Reason: Student enrollment decrease.					