

Institution: Bossier Parish Community College (158431)
User ID: P1584312

Overview

Finance Overview

Purpose

The purpose of the IPEDS Finance component is to collect basic financial information from items associated with the institution's General Purpose Financial Statements.

There are a few new changes to the 2015-16 Finance data collection. A new FAQ clarifying how to report VA education benefits has been added for all institutions. For GASB institutions, a new pension screen (Part M) has been added to accommodate the implementation of GASB Statement 68. Please review the new screen and survey materials carefully. Additionally, instructions for parts J,K,L have been slightly modified and FAQs have been added for clarity.

Resources:

To download the survey materials for this component: [Survey Materials](#)

To access your prior year data submission for this component: [Reported Data](#)

If you have questions about completing this survey, please contact the **IPEDS Help Desk at 1-877-225-2568**.

Finance - Public institutions

Reporting Standard

Please indicate which reporting standards are used to prepare your financial statements:

- GASB (Governmental Accounting Standards Board), using standards of GASB 34 & 35
- FASB (Financial Accounting Standards Board)

Please consult your business officer for the correct response before saving this screen. Your response to this question will determine the forms you will receive for reporting finance data.

Finance - Public institutions

General Information GASB-Reporting Institutions (aligned form)

To the extent possible, the finance data requested in this report should be provided from your institution's audited General Purpose Financial Statements (GPFS). Please refer to the instructions specific to each screen of the survey for details and references.

1. Fiscal Year Calendar

This report covers financial activities for the 12-month fiscal year: (The fiscal year reported should be the most recent fiscal year ending before October 1, 2015.)

Beginning: month/year (MMYYYY)

Month: 7

Year: 2014

And ending: month/year (MMYYYY)

Month: 6

Year: 2015

2. Audit Opinion

Did your institution receive an unqualified opinion on its General Purpose Financial Statements from your auditor for the fiscal year noted above? (If your institution is audited only in combination with another entity, answer this question based on the audit of that entity.)

Unqualified

Qualified
(Explain in
box below)

Don't know
(Explain in
box below)

3. Reporting Model

GASB Statement No. 34 offers three alternative reporting models for special-purpose governments like colleges and universities. Which model is used by your institution?

Business Type Activities

Governmental Activities

Governmental Activities with Business-Type Activities

4. Intercollegiate Athletics

If your institution participates in intercollegiate athletics, are the expenses accounted for as auxiliary enterprises or treated as student services?

Auxiliary enterprises

Student services

Does not participate in intercollegiate athletics

Other (specify in box below)

5. Endowment Assets

Does this institution or any of its foundations or other affiliated organizations own endowment assets ?

No

Yes - (report endowment assets)

6. Pension

Did your institution recognize additional (or decreased) pension expense, additional liability (or assets), or additional deferral related to the implementation of GASB Statement 68 for one or more defined benefit pension plans (either as a single employer, agent employer or cost-sharing multiple employer) in Fiscal Year 2015?

No

Yes - (report additional (unfunded) pension information)

You may use the space below to provide context for the data you've reported above.

The expenses for intercollegiate athletics are disbursed between auxiliary enterprises and student services.

Part A - Statement of Financial Position

Fiscal Year: July 1, 2014 - June 30, 2015

If your institution is a parent institution then the amounts reported in Parts A and D should include ALL of your child institutions

Line no.		Current year amount	Prior year amount
	<u>Current Assets</u>		
01	Total current assets	20,317,299	10,522,069
	<u>Noncurrent Assets</u>		
31	Depreciable capital assets, net of depreciation	18,563,511	2,738,974
04	Other noncurrent assets CV=[A05-A31]	127,040	124,902
05	Total noncurrent assets	18,690,551	2,863,876
06	Total assets CV=(A01+A05)	⚠ 39,007,850	13,385,945
	<u>Current Liabilities</u>		
07	Long-term debt, current portion	716,970	1,494,947
08	Other current liabilities CV=(A09-A07)	11,003,923	6,555,498
09	Total current liabilities	11,720,893	8,050,445
	<u>Noncurrent Liabilities</u>		
10	Long-term debt	63,977,063	19,139,770
11	Other noncurrent liabilities CV=(A12-A10)	0	0
12	Total noncurrent liabilities	63,977,063	19,139,770
13	Total liabilities CV=(A09+A12)	⚠ 75,697,956	27,190,215
	<u>Net Assets</u>		
14	Invested in capital assets, net of related debt	18,563,511	2,738,974
15	Restricted-expendable	2,850,993	1,307,495
16	Restricted-nonexpendable	100,000	100,000
17	Unrestricted CV=[A18-(A14+A15+A16)]	⚠ -58,204,610	-17,950,739
18	Total net assets CV=(A06-A13)	⚠ -36,690,106	-13,804,270

You may use the space below to provide context for the data you've reported above.

Part A - Statement of Financial Position (Page 2)

Fiscal Year: July 1, 2014 - June 30, 2015

Line No.	Description	Ending balance	Prior year Ending balance
Capital Assets			
21	Land and land improvements	1,600,000	1,600,000
22	Infrastructure		0
23	Buildings	15,966,903	0
32	Equipment, including art and library collections	5,045,227	4,274,259
27	Construction in progress	38,274	0
	Total for Plant, Property and Equipment CV = (A21+ .. A27)	22,650,404	5,874,259
28	Accumulated depreciation	4,086,893	3,135,285
33	Intangible assets, net of accumulated amortization		0
34	Other capital assets		0

You may use the space below to provide context for the data you've reported above.

Part E - Scholarships and Fellowships

Fiscal Year: July 1, 2014 - June 30, 2015

DO NOT REPORT FEDERAL DIRECT STUDENT LOANS (FDSL) ANYWHERE IN THIS SECTION

Line No.	Scholarships and Fellowships	Current year amount	Prior year amount
01	Pell grants (federal)	21,784,585	22,102,243
02	Other federal grants (Do NOT include FDSL amounts)	240,345	165,707
03	Grants by state government	1,478,806	1,063,851
04	Grants by local government		428,675
05	Institutional grants from restricted resources	90,248	591,760
06	Institutional grants from unrestricted resources CV=[E07-(E01+...+E05)]	1,096,618	290,058
07	Total gross scholarships and fellowships	24,690,602	24,642,294
Discounts and Allowances			
08	Discounts and allowances applied to tuition and fees	10,935,443	9,980,396
09	Discounts and allowances applied to sales and services of auxiliary enterprises	0	66,897
10	Total discounts and allowances CV=(E08+E09)	10,935,443	10,047,293
11	Net scholarships and fellowships expenses after deducting discounts and allowances CV= (E07-E10) This amount will be carried forward to C10 of the expense section.	13,755,159	14,595,001

You may use the space below to provide context for the data you've reported above.

Part B - Revenues by Source

Fiscal Year: July 1, 2014 - June 30, 2015

Report in whole dollars only

Line No.	Source of Funds	Current year amount	Prior year amount
Operating Revenues			
01	Tuition and fees, after deducting discounts and allowances	16,409,943	16,774,672
	Grants and contracts - operating		
02	Federal operating grants and contracts	7,587,503	7,514,923
03	State operating grants and contracts	1,478,806	1,492,526
04	Local government/private operating grants and contracts	90,248	591,760
	04a Local government operating grants and contracts		0
	04b Private operating grants and contracts	90,248	591,760
05	Sales and services of auxiliary enterprises, after deducting discounts and allowances	453,694	417,115
26	Sales and services of educational activities	37,082	40,786
08	Other sources - operating (CV) CV=[B09-(B01++B26)]	89,450	67,232
09	Total operating revenues	26,146,726	26,899,014

Part B - Revenues by Source

Fiscal Year: July 1, 2014 - June 30, 2015

Line No.	Source of funds	Current year amount	Prior year amount
	Nonoperating Revenues		
10	Federal appropriations		0
11	State appropriations	10,903,108	7,597,351
12	Local appropriations, education district taxes, and similar support		0
	Grants-nonoperating		
13	Federal nonoperating grants Do NOT include Federal Direct Student Loans	22,024,930	22,435,548
14	State nonoperating grants	2,647,007	2,084,511
15	Local government nonoperating grants		0
16	Gifts, including contributions from affiliated organizations	0	0
17	Investment income	13,513	9,785
18	Other nonoperating revenues CV=[B19-(B10+...+B17)]	0	0
19	Total nonoperating revenues	35,588,558	32,127,195
27	Total operating and nonoperating revenues CV=[B19+B09]	61,735,284	59,026,209
28	12-month Student FTE from E12	6,113	6,282
29	Total operating and nonoperating revenues per student FTE CV=[B27/B28]	10,099	9,396

Part B - Revenues by Source

Fiscal Year: July 1, 2014 - June 30, 2015

Line No.	Source of funds	Current year amount	Prior year amount
	Other Revenues and Additions		
20	Capital appropriations	38,274	0
21	Capital grants and gifts	15,966,903	0
22	Additions to permanent endowments	40,000	0
23	Other revenues and additions CV=[B24-(B20+...+B22)]	0	0
24	Total other revenues and additions	16,045,177	0
25	Total all revenues and other additions CV=[B09+B19+B24]	77,780,461	59,026,209

You may use the space below to provide context for the data you've reported above.

Part C - Expenses by Functional and Natural Classification

Fiscal Year: July 1, 2014 - June 30, 2015

Report Total Operating AND Nonoperating Expenses in this section

		Expense Natural Classifications							
Line No.	Expense Functional Classifications	1 Total amount	2 Salaries and wages	3 Employee fringe benefits	4 Operation and maintenance of plant	5 Depreciation	6 Interest	7 All other	8 PY Total Amount
01	Instruction	28,711,839	14,381,814	4,537,131	287,637			9,505,257	27,859,318
02	Research							0	0
03	Public service	1,302,747	410,815	199,017				692,915	1,063,718
05	Academic support	1,832,197	1,081,261	460,317				290,619	1,567,321
06	Student services	2,978,365	1,281,112	674,045				1,023,208	2,858,374
07	Institutional support	6,533,758	2,806,357	1,710,798				2,016,603	5,381,386
08	Operation and maintenance of plant (see instructions)	0	1,450,968	572,969	-2,876,368	852,431		0	0
10	Scholarships and fellowships expenses, excluding discounts and allowances (from E11)	13,755,159						13,755,159	14,595,001
11	Auxiliary enterprises	807,483	251,678	115,478				440,327	599,624
14	Other expenses and deductions CV=[C19-(C01+...+C13)]	5,350,495	136,579	1,130,054	2,588,731	0	1	1,495,130	4,539,777
19	Total expenses and deductions	61,272,043	21,800,584	9,399,809	0	852,431	1	29,219,218	58,464,519
	Prior year amount	58,464,519	18,880,742	7,733,545		377,862	1	31,472,369	
20	12-month Student FTE from E12	6,113							6,282
21	Total expenses and deductions per student FTE CV=[C19/C20]	10,023							9,307

You may use the space below to provide context for the data you've reported above.

Part M - Additional (Unfunded) Pension Information

Fiscal Year: July 1, 2014 - June 30, 2015

Line No.	Description	Current year amount
01	Additional (or decreased) pension expense	5,337,274
02	Additional pension liability (or asset)	43,852,286
03	Deferred inflows of resources	6,147,865
04	Deferred outflows of resources	10,629,949

You may use the space below to provide context for the data you've reported above.

Part D - Summary of Changes In Net Position

Fiscal Year: July 1, 2014 - June 30, 2015

Line No.	Description	Current year amount	Prior year amount
01	Total revenues and other additions (from B25)	77,780,461	59,026,209
02	Total expenses and deductions (from C19)	61,272,043	58,464,519
03	Change in net position during year CV=(D01-D02)	16,508,418	561,690
04	Net position beginning of year	-13,804,270	-14,365,960
05	Adjustments to beginning net position and other gains or losses CV=[D06-(D03+D04)]	-39,394,254	0
06	Net position end of year (from A18)	-36,690,106	-13,804,270

You may use the space below to provide context for the data you've reported above.

Part H - Details of Endowment Assets

Fiscal Year: July 1, 2014 - June 30, 2015

Line No.	Value of Endowment Assets	Market Value	Prior Year Amounts
	Include not only endowment assets held by the institution, but any assets held by private foundations affiliated with the institution.		
01	Value of endowment assets at the beginning of the fiscal year	100,000	100,001
02	Value of endowment assets at the end of the fiscal year	100,001	100,000

You may use the space below to provide context for the data you've reported above.

Part J - Revenue Data for Bureau of Census

Fiscal Year: July 1, 2014 - June 30, 2015

Source and type	Amount				
	Total for all funds and operations (includes endowment funds, but excludes component units)	Education and general/independent operations	Auxiliary enterprises	Hospitals	Agriculture extension/experiment services
	(1)	(2)	(3)	(4)	(5)
01 Tuition and fees	27,345,386	27,345,386			
02 Sales and services	490,776	37,082	453,694		
03 Federal grants/contracts (excludes Pell Grants)	7,587,503	7,587,503			
Revenue from the state government:					
04 State appropriations, current & capital	10,903,108	10,903,108			
05 State grants and contracts	1,478,806	1,478,806			
Revenue from local governments:					
06 Local appropriation, current & capital	0				
07 Local government grants/contracts	90,248	90,248			
08 Receipts from property and non-property taxes					
09 Gifts and private grants, including capital grants	15,966,903				
10 Interest earnings	13,513				
11 Dividend earnings					
12 Realized capital gains					

You may use the space below to provide context for the data you've reported above.

Part K - Expenditure Data for Bureau of Census

Fiscal Year: July 1, 2014 - June 30, 2015

Category	Amount				
	Total for all funds and operations (includes endowment funds, but excludes component units)	Education and general/ independent operations	Auxiliary enterprises	Hospitals	Agriculture extension/ experimnt services
	(1)	(2)	(3)	(4)	(5)
01 Salaries and wages	22,052,262	21,800,584	251,678		
02 Employee benefits, total	9,515,287	9,399,809	115,478		
03 Payment to state retirement funds (maybe included in line 02 above)	0				
04 Current expenditures other than salaries	25,952,080	25,511,753	440,327		
Capital outlay:					
05 Construction	38,274	38,274			
06 Equipment purchases	2,861,600	2,861,600			
07 Land purchases	0				
08 Interest on debt outstanding, all funds and activities					
09 Scholarships/fellowships	24,690,602	24,690,602			

You may use the space below to provide context for the data you've reported above.

Part L - Debt and Assets, page 1

Fiscal Year: July 1, 2014 - June 30, 2015

Debt	
Category	Amount
01 Long-term debt outstanding at beginning of fiscal year	20,634,717
02 Long-term debt issued during fiscal year	2,739,008
03 Long-term debt retired during fiscal year	2,531,978
04 Long-term debt outstanding at end of fiscal year	20,841,747
05 Short-term debt outstanding at beginning of fiscal year	0
06 Short-term debt outstanding at end of fiscal year	0

You may use the space below to provide context for the data you've reported above.

Part L - Debt and Assets, page 2

Fiscal Year: July 1, 2014 - June 30, 2015

Assets	
Category	Amount
07 Total cash and security assets held at end of fiscal year in sinking or debt service funds	0
08 Total cash and security assets held at end of fiscal year in bond funds	0
09 Total cash and security assets held at end of fiscal year in all other funds	0

You may use the space below to provide context for the data you've reported above.

Summary**Finance Survey Summary**

IPEDS collects important information regarding your institution. All data reported in IPEDS survey components become available in the IPEDS Data Center and appear as aggregated data in various Department of Education reports. Additionally, some of the reported data appears specifically for your institution through the College Navigator website and is included in your institution's Data Feedback Report (DFR). The purpose of this summary is to provide you an opportunity to view some of the data that, when accepted through the IPEDS quality control process, will appear on the College Navigator website and/or your DFR. College Navigator is updated approximately three months after the data collection period closes and Data Feedback Reports will be available through the [Data Center](#) and sent to your institution's CEO in November 2016.

Please review your data for accuracy. If you have questions about the data displayed below after reviewing the data reported on the survey screens, please contact the IPEDS Help Desk at: 1-877-225-2568 or ipedshelp@rti.org.

Core Revenues

Revenue Source	Reported values	Percent of total core revenues	Core revenues per FTE enrollment
Tuition and fees	\$16,409,943	21%	\$2,684
State appropriations	\$10,903,108	14%	\$1,784
Local appropriations	\$0	0%	\$0
Government grants and contracts	\$33,738,246	44%	\$5,519
Private gifts, grants, and contracts	\$90,248	0%	\$15
Investment income	\$13,513	0%	\$2
Other core revenues	\$16,171,709	21%	\$2,645
Total core revenues	\$77,326,767	100%	\$12,650
Total revenues	\$77,780,461		\$12,724

Other core revenues include federal appropriations; sales and services of educational activities; other operating and nonoperating sources; and other revenues and additions (e.g., capital appropriations, capital grants and gifts, etc.). Core revenues exclude revenues from auxiliary enterprises (e.g., bookstores, dormitories), hospitals, and independent operations. For institutions reporting in Full parent/child relationships, core revenues per FTE enrollment amounts will not be allocated to child institutions.

Core Expenses

Expense function	Reported values	Percent of total core expenses	Core expenses per FTE enrollment
Instruction	\$28,711,839	47%	\$4,697
Research	\$0	0%	\$0
Public service	\$1,302,747	2%	\$213
Academic support	\$1,832,197	3%	\$300
Institutional support	\$6,533,758	11%	\$1,069
Student services	\$2,978,365	5%	\$487
Other core expenses	\$19,105,654	32%	\$3,125
Total core expenses	\$60,464,560	100%	\$9,891
Total expenses	\$61,272,043		\$10,023

Other core expenses include scholarships and fellowships, net of discounts and allowances, and other expenses. Core expenses exclude expenses from auxiliary enterprises (e.g., bookstores, dormitories), hospitals, and independent operations. For institutions reporting in Full parent/child relationships, core expenses per FTE enrollment amounts will not be allocated to child institutions.

	Calculated value
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FTE enrollment	6,113
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The full-time equivalent (FTE) enrollment used in this report is the sum of the institution's FTE undergraduate enrollment and FTE graduate enrollment (as calculated from or reported on the 12-month Enrollment component). FTE is estimated using 12-month instructional activity (credit and/or contact hours). All doctor's degree students are reported as graduate students.

Finance

Bossier Parish Community College (158431)

Source	Description	Severity	Resolved	Options
Screen: Financial Position				
Screen Entry	The amount reported is outside the expected range of between 6,692,973 and 20,078,917 when compared with the prior year value. Please correct your data or explain. (Error #5301)	Explanation	Yes	
Reason:	Includes a new building with a net value of \$15,567,730.			
Screen Entry	The amount reported is outside the expected range of between 13,595,108 and 40,785,322 when compared with the prior year value. Please correct your data or explain. (Error #5301)	Explanation	Yes	
Reason:	Includes the first year of reporting GASB 68; approximately \$43 Million.			
Screen Entry	The value of this field is expected to be greater than zero. Please correct your data or explain. (Error #5148)	Explanation	Yes	
Reason:	Includes \$43,852,286 of Net Pension Liability; \$17,332,707 of Other Post Employment Benefits; and \$2,216,487 of Compensated Absences.			
Screen Entry	The amount of total net assets is not expected to be negative. Please correct your data or explain why total liabilities (line 13) exceed total assets (line 06). (Error #5156)	Explanation	Yes	
Reason:	Includes \$43,852,286 of Net Pension Liability; \$17,332,707 of Other Post Employment Benefits; and \$2,216,487 of Compensated Absences.			
Screen: Expenses				
Screen Entry	The amount reported is outside the expected range of between 188,931 and 566,793 when compared with the prior year value. Please correct your data or explain. (Error #5301)	Explanation	Yes	
Reason:	A new building was added in the current year and depreciation of \$399,172 was incurred in addition to the equipment depreciation as in prior years.			
Screen: Net Position				
Screen Entry	The calculated amount of adjustments to beginning net position and other gains or losses in Part D (line 05) is outside the expected range. Please correct your data or explain. (Error #5199)	Explanation	Yes	
Reason:	This is the first year of GASB 68 implementation; resulting in approximately \$40 Million of Pension Liability being recognized.			
Related Screens:	Net Position			